STATE OF SOUTH CAROLINA (Caption of Case)	)	BEFOR PUBLIC SERVICI OF SOUTH (	E COMMISSION
ested: D.Duke  SA  S.15.09  2.15	) ) ) ) ) )	DOCKET NUMBER: 2001	SHEET  410 _ G
(Please type or print)	Gag	SC Bar Number:	
Submitted by: Piedmont Natura	Cub	<b>Telephone:</b> 704-731-	4560
Address: PO Box 33068		Fax: 704-364-	
Charlotte, NC 28233		Other:	
		Email: jenny.furr@piedmo	ntng.com
	EKETING INFORMAT	TION (Check all that apply) quest for item to be placed on	e purpose of docketing and must
<ul> <li>☐ Emergency Relief demanded in</li> <li>☐ Other: Monthly Analysis of</li> </ul>		peditiously Program	
	Deferred Account - Hedging	•	at apply)
☑ Other: Monthly Analysis of	Deferred Account - Hedging	Program	at apply)
Monthly Analysis of INDUSTRY (Check one)	Deferred Account - Hedging	Program  E OF ACTION (Check all the	
✓ Other: Monthly Analysis of     INDUSTRY (Check one)     □ Electric	Deferred Account - Hedging  NATUR  Affidavit	Program  E OF ACTION (Check all the	Request
Monthly Analysis of  INDUSTRY (Check one)  Electric  Electric/Gas	Deferred Account - Hedging  NATUR  Affidavit  Agreement	Program  E OF ACTION (Check all the Letter  Memorandum	Request Request for Certification
Monthly Analysis of  INDUSTRY (Check one)  Electric  Electric/Gas  Electric/Telecommunications	Deferred Account - Hedging  NATUR  Affidavit  Agreement  Answer	Program  E OF ACTION (Check all the Letter  Memorandum  Motion	Request Request for Certification Request for Investigation
Monthly Analysis of  INDUSTRY (Check one)  Electric  Electric/Gas  Electric/Telecommunications  Electric/Water	Deferred Account - Hedging  NATUR  Affidavit  Agreement  Answer  Appellate Review	Program  E OF ACTION (Check all the Letter  Memorandum  Motion  Objection	Request Request for Certification Request for Investigation Resale Agreement
Monthly Analysis of  INDUSTRY (Check one)  Electric  Electric/Gas  Electric/Telecommunications  Electric/Water  Electric/Water/Telecom.	Deferred Account - Hedging  NATUR  Affidavit  Agreement  Answer  Appellate Review  Application	Program  E OF ACTION (Check all the Letter  Memorandum  Motion  Objection  Petition	Request Request for Certification Request for Investigation Resale Agreement Resale Amendment
Monthly Analysis of  INDUSTRY (Check one)  Electric  Electric/Gas  Electric/Telecommunications  Electric/Water  Electric/Water/Telecom.  Electric/Water/Sewer	Deferred Account - Hedging  NATUR  Affidavit  Agreement  Answer  Appellate Review  Application  Brief	Program  Letter  Memorandum  Motion  Objection  Petition  Petition for Reconsideration	Request Request for Certification Request for Investigation Resale Agreement Resale Amendment Reservation Letter
Monthly Analysis of  INDUSTRY (Check one)  ☐ Electric ☐ Electric/Gas ☐ Electric/Telecommunications ☐ Electric/Water ☐ Electric/Water/Telecom. ☐ Electric/Water/Sewer ☐ Gas	Deferred Account - Hedging  NATUR  Affidavit  Agreement  Answer  Appellate Review  Application  Brief  Certificate	Program  Letter  Memorandum  Motion  Objection  Petition  Petition for Reconsideration  Petition for Rulemaking	Request Request for Certification Request for Investigation Resale Agreement Resale Amendment Reservation Letter Response Response Response to Discovery
Monthly Analysis of  INDUSTRY (Check one)  ☐ Electric ☐ Electric/Gas ☐ Electric/Telecommunications ☐ Electric/Water ☐ Electric/Water/Telecom. ☐ Electric/Water/Sewer ☐ Gas ☐ Railroad	Deferred Account - Hedging  NATUR  Affidavit  Agreement  Answer  Appellate Review  Application  Brief  Certificate  Comments	Program  Letter  Memorandum  Motion  Objection  Petition  Petition for Reconsideration  Petition for Rulemaking  Petition for Rule to Show Cause  Petition to Intervene  Petition to Intervene Out of Time	Request Request for Certification Request for Investigation Resale Agreement Resale Amendment Reservation Letter Response Response Response to Discovery Return to Petition
Monthly Analysis of  INDUSTRY (Check one)  Electric Electric/Gas Electric/Telecommunications Electric/Water Electric/Water/Telecom. Electric/Water/Sewer Gas Railroad Sewer	Deferred Account - Hedging  NATUR  Affidavit  Agreement  Answer  Appellate Review  Application  Brief  Certificate  Comments  Complaint	E OF ACTION (Check all the Letter    Memorandum   Motion   Objection   Petition   Petition for Reconsideration   Petition for Rulemaking   Petition for Rule to Show Cause   Petition to Intervene   Petition to Intervene Out of Time   Prefiled Testimony	Request Request for Certification Request for Investigation Resale Agreement Resale Amendment Reservation Letter Response Response Response to Discovery Return to Petition Stipulation
Monthly Analysis of  INDUSTRY (Check one)  Electric Electric/Gas Electric/Telecommunications Electric/Water Electric/Water/Telecom. Electric/Water/Sewer Gas Railroad Sewer Telecommunications	Deferred Account - Hedging  NATUR  Affidavit  Agreement  Answer  Appellate Review  Application  Brief  Certificate  Comments  Complaint  Consent Order  Discovery  Exhibit	E OF ACTION (Check all the Letter    Memorandum   Motion   Objection   Petition   Petition for Reconsideration   Petition for Rulemaking   Petition for Rule to Show Cause   Petition to Intervene   Petition to Intervene Out of Time   Prefiled Testimony   Promotion	Request Request for Certification Request for Investigation Resale Agreement Resale Amendment Reservation Letter Response Response Response to Discovery Return to Petition Stipulation Subpoena Tariff
Monthly Analysis of  INDUSTRY (Check one)  Electric Electric/Gas Electric/Telecommunications Electric/Water Electric/Water/Telecom. Electric/Water/Sewer Sas Railroad Sewer Telecommunications Transportation	NATUR  NATUR  NATUR  Affidavit  Agreement  Answer  Appellate Review  Application  Brief  Certificate  Comments  Complaint  Consent Order  Discovery  Exhibit  Expedited Consideration	E OF ACTION (Check all the Letter    Memorandum   Motion   Objection   Petition   Petition for Reconsideration   Petition for Rulemaking   Petition for Rule to Show Cause   Petition to Intervene   Petition to Intervene   Prefiled Testimony   Promotion   Proposed Order	Request Request for Certification Request for Investigation Resale Agreement Resale Amendment Reservation Letter Response Response Response to Discovery Return to Petition Stipulation
Monthly Analysis of  INDUSTRY (Check one)  Electric Electric/Gas Electric/Telecommunications Electric/Water Electric/Water/Telecom. Electric/Water/Sewer Gas Railroad Sewer Telecommunications Transportation Water	Deferred Account - Hedging  NATUR  Affidavit  Agreement  Answer  Appellate Review  Application  Brief  Certificate  Comments  Complaint  Consent Order  Discovery  Exhibit	E OF ACTION (Check all the Letter    Memorandum   Motion   Objection   Petition   Petition for Reconsideration   Petition for Rulemaking   Petition for Rule to Show Cause   Petition to Intervene   Petition to Intervene Out of Time   Prefiled Testimony   Promotion   Proposed Order   Protest	Request Request for Certification Request for Investigation Resale Agreement Resale Amendment Reservation Letter Response Response Response to Discovery Return to Petition Stipulation Subpoena Tariff
Monthly Analysis of  INDUSTRY (Check one)  Electric Electric/Gas Electric/Telecommunications Electric/Water Electric/Water/Telecom. Electric/Water/Sewer Gas Railroad Sewer Telecommunications Transportation Water Water/Sewer	NATUR  NATUR  NATUR  Affidavit  Agreement  Answer  Appellate Review  Application  Brief  Certificate  Comments  Complaint  Consent Order  Discovery  Exhibit  Expedited Consideration	E OF ACTION (Check all the Letter    Memorandum   Motion   Objection   Petition   Petition for Reconsideration   Petition for Rulemaking   Petition for Rule to Show Cause   Petition to Intervene   Petition to Intervene Out of Time   Prefiled Testimony   Promotion   Proposed Order   Protest	Request Request for Certification Request for Investigation Resale Agreement Resale Amendment Reservation Letter Response Response Response to Discovery Return to Petition Stipulation Subpoena Tariff
Monthly Analysis of  INDUSTRY (Check one)  Electric Electric/Gas Electric/Telecommunications Electric/Water Electric/Water/Telecom. Electric/Water/Sewer Gas Railroad Sewer Telecommunications Transportation Water Water/Sewer Administrative Matter	NATUR  NATUR  NATUR  Affidavit  Agreement  Answer  Appellate Review  Application  Brief  Certificate  Comments  Complaint  Consent Order  Discovery  Exhibit  Expedited Consideration  Interconnection Agreement  Interconnection Amendment	E OF ACTION (Check all the Letter    Memorandum   Motion   Objection   Petition   Petition for Reconsideration   Petition for Rulemaking   Petition for Rule to Show Cause   Petition to Intervene   Petition to Intervene Out of Time   Prefiled Testimony   Promotion   Proposed Order   Protest   Publisher's Affidavit	Request Request for Certification Request for Investigation Resale Agreement Resale Amendment Reservation Letter Response Response Response to Discovery Return to Petition Stipulation Subpoena Tariff Other:



May 14, 2009

Mr. Charles Terreni Chief Clerk Administrator Public Service Commission of South Carolina 101 Executive Center Drive, Suite 100 Columbia, South Carolina 29210

Re: Docket No. 2001-410-G.

RECEIVED

MAY 1 5 2009

PSC SC
DOCKETING DEPT.

Dear Mr. Terreni:

Enclosed is Piedmont's Deferred Account-Hedging Program report for the period end February 28, 2009.

If you have any questions, please feel free to contact me.

Sincerely,

Jenny Furr

Manager-Regulatory Reporting

704-731-4560

Jenny.Furr@Piedmontng.com

**Enclosures** 

C: ORS

Deletied Acct-neoging Frogram Acct #*											
ଔ	Apr-08	May-08	<u>Jun-08</u>	Jul-08	Aug-08	Sept-08	Oct-08	Nov-08	Dec-08	Jan-09	Feb-09
Beginning Balance Expenditures: OTC	, 49	·	↔	1	ا چ	' '	·, ·	<del>ω</del>	,	· ·	1
Purchase of Financial Instr.											
Option Premium										17,225,00	(20,400.00) (7)
Margin Requirement Receipts: OTC											
Proceeds from positions											
Expenditures: NYMEX											4,074,740.00 <b>(8)</b>
Purchase of Financial Instr.											
Option Premium	í	1	323,070.00	493,270.00	2,100,000,00	1,972,310,00	2.532.190.00	93.000.00	,	67.650.00	40.000.00 (4)
Fees	1	ı	1,472.50	1,937.50	17,282,50	17,949.00	22.211.50	930.00		341.00	
Margin Requirement	r	1	t	14,819.24	947,916.26	2,010,077,00	4.534.264.00	(548.718.50)	3,335,293.00	86 081 00	
Service Fee	790.50	r	395.25	790.50	•	395,25	395.25	395.25	395.25	395.25	
Other											
Receipts: NYMEX											
Proceeds from positions	(781,645.40)	(774,640.00)	(847,330.00)	(84,710.00)	1	ı	746,540.00	565,010,00	1.067,560.00	2.470.810.00	. (4)
Fees	1,085.00	1,023.00	837.00	527.00		ı	1,891.00	2,449.00	2,697.00	5.223.50	<u> </u>
Interest from brokerage acct.	(2.87)	(44.35)	(14,12)	(10.74)	0.00	(368.19)	(1,678.46)	(2,113.87)	(879.27)	(140.96)	(436.81) (6)
Other	59.60	59.60	59.60	29.60	29.60	25.40	59.60	59.60	59.60	55.24	
Balance before interest	(779,713.17)	(773,601.75)	(521,509.77)	426,683.10	3,065,258.36	4,000,388.46	7,835,872.89	111,011,48	4,405,125.58	2,647,640.03	4,608,676.28
Return calculated	1	1	t	1	1		-	1	•	1	
Balance due (customer)/company	(779,713.17)	(773,601.75)	(521,509.77)	426,683.10	3,065,258.36	4,000,388.46	7,835,872.89	111,011.48	4,405,125.58	2,647,640,03	4,608,676,28
Transfer to 25304 Deferred Acct	779,713.17	773,601.75	521,509.77	(426,683.10)	(3,065,258,36)	(4,000,388.46)	(7,835,872.89)	(111,011.48)	(4,405,125.58)	(2,647,640,03)	(4,608,676,28)
Balance due after transfer	0.00	0.00	00'0	00.0	00.0	0.00	000	0.00	0.00	0.00	0.00
G/L Balance	0.00	0.00	00.00	0.00	0.00	00.0	00'0	0.00	0.00	0.00	00.00
GL Bal. less Balance due / Difference	-	1	t	t	1		1			1	
Interest Calculation:											
Avg. Balance for the month	\$ (389,856,59) \$	\$ (386,800.88)	(386,800.88) \$ (260,754.89) \$	213,341.55	\$ 1,532,629.18	\$ 2,000,194.23	\$ 3,917,936,45	\$ 55,505,74	\$ 2,202,562.79	\$ 1,323,820.02	\$ 2,304,338.14
Return rate for the month	<u>%00000'0</u>	%0000.0	<u>%0000'0</u>	<u>%0000"0</u>	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	<u>%0000.0</u>
	•	1 9		ı e	7	,		9		1	
	1	i	f,	)	•	ı	ı	•	1	1	1
Annual allowed return rate	0.0000%	0.0000%	%00000	0.0000%	0.0000%	0.0000%	0.0000%	0,0000%	%000000	0.0000%	0,0000%



## Piedmont Natural Gas Reconciliation of BP Activity to SC Hedging Activity and Recon February 2009